

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person* <u>Raynor Bruce S</u> (Last) (First) (Middle) <u>680 ANDERSEN DRIVE, 5TH FLOOR</u> (Street) <u>PITTSBURGH PA 15220</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Montauk Renewables, Inc. [MNTK]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>01/26/2021</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Contract for Difference	(1)(2)	01/26/2021 ⁽¹⁾		J		1 ⁽¹⁾		(2)	(2)	Common Stock	370,472	(1)(2)	370,472	I	See footnotes ⁽¹⁾⁽³⁾
Contract for Difference	(1)(2)	01/26/2021 ⁽¹⁾		J		1 ⁽¹⁾		(2)	(2)	Common Stock	534,606	(1)(2)	534,606	I	See footnote ⁽¹⁾

Explanation of Responses:

- On January 13, 2021, Mr. Raynor and his spouse (together, the "Reporting Person") entered into contracts for difference ("CFDs") with Legae Peresec (BVI) Ltd ("Peresec") for a commission of ZAR 498,212.90 with respect to 534,606 and 370,472 ordinary shares, respectively, of Montauk Holding Limited ("MNK"). On January 26, 2021, MNK completed the distribution (the "Distribution"), as a stock dividend payable to all holders of record of its ordinary shares on January 21, 2021, of one share of Montauk Renewables, Inc. (the "Issuer") common stock for each MNK ordinary share held. On January 26, 2021, Peresec adjusted the CFDs in its role as calculation agent, to account for the Distribution, which adjustment gave the Reporting Person a pecuniary interest in 905,078 shares of the Issuer's common stock.
- The CFDs have no stated expiration date, subject to early unwind by the parties thereto.
- Mr. Raynor's spouse is the party to the CFD.

Remarks:

/s/ John Cirolì by Power of Attorney

04/01/2021

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.